

**Lake Creek Farms HOA**  
**OPERATIONAL BUDGET**  
 January through December 2016

6/14/16

	<u>Jan - Dec '16</u>
<b>Income</b>	
<b>PRIMARY</b>	
Association Dues	28,200.00
Donations	1,500.00
<b>Total PRIMARY</b>	<u>29,700.00</u>
<b>SECONDARY</b>	
Interest	70.00
Late Fees	250.00
Transfer Fees	150.00
<b>SECONDARY - Other</b>	<u>200.00</u>
<b>Total SECONDARY</b>	<u>670.00</u>
<b>Total Income</b>	<u>30,370.00</u>
<b>Expense</b>	
Credit Line Interest	8,004.00
Insurance	1,580.00
License & Permits	10.00
<b>ADMINISTRATION</b>	
Copies & Postage	200.00
Fees (Bank, Legal, Licensing)	500.00
Merchant Account Fees	<u>620.00</u>
<b>Total ADMINISTRATION</b>	<u>1,320.00</u>
<b>COMMON AREAS</b>	
Landscaping	1,000.00
Maintenance & Repairs	3,000.00
Playground	<u>200.00</u>
<b>Total COMMON AREAS</b>	<u>4,200.00</u>
<b>Professional Fees</b>	
Website Development	<u>270.00</u>
<b>Total Professional Fees</b>	<u>270.00</u>
Repairs & Maintenance	300.00
Social Events	250.00
<b>Utilities</b>	
Water	<u>600.00</u>
<b>Total Utilities</b>	<u>600.00</u>
<b>Total Expense</b>	<u>16,534.00</u>
<b>Net Income</b>	<u><u>13,836.00</u></u>